

**COMPILATION
OF
SUGGESTED ANSWERS**

FINAL COURSE

(NOVEMBER, 2008 – MAY, 2011)

**PAPER – 5 : ADVANCED MANAGEMENT
ACCOUNTING**



BOARD OF STUDIES
THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
(Set up by an Act of Parliament)
NEW DELHI

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A WORD ABOUT COMPILATION

The Board of Studies has been instrumental in imparting theoretical education for the students of Chartered Accountancy Course. The distinctive characteristic of the course i.e., distance education, has emphasized the need for making the students aware of standard of question in the examination. The Board of Studies has undertaken the process of developing Compilation of all subjects to help the students with better understanding of the subject through a mode of questions and answers on different important topics and problems. The compilation in the subject of 'Advanced Management Accounting' has been developed taking primary input from question papers of Institute's earlier examinations over a number of years. It has been divided into nineteen chapters, keeping close correspondence with the chapters of the Study Material so as to make it an effective guidance material by providing clarification / solution to very important topics / issues, both theoretical and practical, of different chapters.

The Compilation will serve as Revision Help book towards preparing for Final Examination of the Institute and help the students in identifying the gaps in the preparation of the examination and developing plan to make it up. The most important feature of it is the standard of solutions to the questions which will act as a bench mark towards developing the skill of students on framing standard answer to a question and thereby guide them to improve their performance in the examination.

For any further clarification/guidance, students are requested to send their queries at guidance@icai.org, ap.kar@icai.in, nnsengupta@icai.org.

Happy Reading and Best Wishes for the forthcoming examinations!

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